



LifeTask

The first decentralized competence
platform for a talent-driven job market

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1. Introduction

The two most important things in your life are the day you're born, and the day you find out why. What you must keep in mind is that although your talents will probably allow you to forge an incredible career, your career is what you're paid for, and your calling is what you're made for.

Have you ever been asked what your passion is? What was your answer? Have you ever been asked what you're capable of?

The feeling of being creative, able and productive – of feeling capable – can bring a deep sense of joy and fulfilment to us all, but it requires passion and self-belief to be experienced.

“Life isn't about finding yourself – it's about creating yourself.”

– George Bernard Shaw

When it comes to a job, the million-dollar question to concern yourself with is not what you're going to get out of it, but what you can become as a result of doing it. After all, happiness is not contained in monetary gain alone, however it is contained in becoming aware of your true potential and being able to achieve it. [The key to the future you desire is YOU.](#)

A fulfilling life doesn't happen by chance. It's something that's envisioned, created and built. Your destiny is in the palm of your hands.

One of the hardest things to do in life is to learn to listen to your intuition. One of the things that's even harder is learning to trust it. Your intuition never shouts, but whispers.

“If you can listen to the whisper, and if it tickles your heart, and it's something you think you want to do for the rest of your life, then that is going to be what you do for the rest of your life, and we will benefit from everything you do.”

– Steven Spielberg

Listening to the whispers will guide you to your calling in life, but you must not give up on finding it before you actually do.

“There is a power within you which is far superior to any condition or circumstances outside you.”

– Bob Proctor

Imagine if there was a platform that allowed you to showcase your skills, capabilities, interests and successes for the whole job world to see – a platform that allowed you to put the spotlight on your unique experience and specialised knowledge so you can find your dream job.

Now is the time to stop imagining and start discovering. LifeTask is the first-ever decentralised competence platform for a talent-driven job market that enables individuals to maximize their potential in their chosen profession or vocation.

LifeTask is the premier solution for your professional development in the burgeoning world of digital jobs. It allows companies to find the individual that is a perfect fit for their needs by showcasing your competencies and experience in a fraction of the time (and at a fraction of the cost) compared to the traditional job market. Are you ready to know more? Let's begin:

2. The Status Quo in Recruitment

Since its inception back in the 1940s, the way that recruitment works has remained largely unchanged.

In 2018, it more or less works like this:

An employer posts a vacancy, hires a recruitment agency that costs a fortune to fill it, the recruitment agency takes ages to find potential candidates, and the potential candidates themselves in turn fill in hundreds of applications without receiving so much as a letter of acknowledgement to say their application has been received.

This type of operation has no future in the emerging world of digital jobs, and that's why the time for radical change is NOW.

The recruitment market is becoming increasingly digitalized, meaning that the time is ripe for the existing rulebook to be torn up, and a brand-new one to be written. LifeTask is the spark to set off a recruitment revolution.

Due to it being a decentralized, talent-driven competency platform, LifeTask will turn the recruitment industry on its head. It puts the competencies of potential candidates in full focus and places the onus on employers to use the platform to find their dream candidate. But before we get to the juicy details, let's take a look at the global recruitment market.

3. The Global Recruitment Market

Companies are increasingly turning to staffing and recruiting companies to find qualified candidates and expand their workforce in a cost-effective manner, however recruitment is being disrupted by technology, which will bring about a host of new changes and opportunities in the years ahead.

Here is an overview of the industry looking at the world's top recruiting companies, the industry's emerging trends and challenges.

What is the Recruitment Industry?

Recruitment refers to the process of finding new employees for an organization. HR departments often take on this role, but companies may outsource these functions to a staffing firm, headhunter, or recruiting agency in order to locate and hire qualified candidates.

External recruiters list new job openings, screen candidates, and select and place staff within organizations. Recruitment may include both temporary and permanent staffing.

Recruitment Industry Statistics

The need for recruitment services is often linked to gross domestic product. As economic conditions improve and the demand for labor rises, the recruitment industry also expands.

The global recruitment process outsourcing market is forecast to grow at a compound annual growth rate (CAGR) of 17.66% from 2017 to 2021, according to a recent report by Technavio, a market research firm.

Top Recruitment Companies

The following recruitment companies are among the world's largest and most well-reputed, and represent LifeTask's key competitors:

- ADP provides payroll and HR solutions such as talent acquisition, social and mobile recruitment tools, automated recruiting platforms, background checks, and electronic on-boarding.
- ManpowerGroup is a \$19 billion business serving 400,000 clients worldwide. It offers a number of workforce solutions such as recruitment process outsourcing (RPO), strategic workforce consulting, and more.
- Randstad Sourceright is a global leader in RPO with expertise in recruiting strategies, employer branding, and talent analytics.
- Alexander Mann Solutions delivers talent acquisition and management services in more than 80 countries, supporting clients with permanent, contingent, and executive talent needs.
- Allegis Global Solutions is a managed services and RPO provider with more than 30 offices around the world.
- Future Step delivers talent acquisition, employer branding, and executive search solutions across all major industries.
- Hays is a leading British recruitment company serving 44 countries. Last year, it placed 67,000 permanent candidates.
- Kelly Outsourcing & Consulting Group (KellyOCG) provides global talent management solutions, including consulting services, RPO, and business process outsourcing.

Recruiting trends – the evolution of online recruitment

Digital recruitment is rapidly changing alongside technology. Online recruitment has moved beyond internet job boards to include innovative capabilities related to social media, mobile technology, big data, and artificial intelligence.

Social media sites are a powerful tool for accessing information on potential candidates. Social media also enables recruiters to tap into a bigger talent pool by engaging passive job seekers. Approximately 87% of recruiters use LinkedIn to evaluate candidates, 43% use

Facebook, and 22% use Twitter, according to a [2016 Jobvite survey](#) that polled 1,600 recruiting and HR professionals across several industries in the U.S.

Mobile technology is a huge opportunity to reach job seekers while they're on the go, but 55% of recruiters still don't have mobile career websites, the Jobvite survey finds. Candidates use mobile devices to browse job opportunities, get email alerts, and research potential employers. Mobile apps and web designs also influence employer branding. Tech-savvy candidates may lose interest in a company whose website takes more than a few seconds to load onto their mobile device.

Big data can be used to sort through vast streams of data to find qualified candidates more quickly, predict hiring needs, and increase employee retention. Recruiters even use big data and predictive analytics to determine the willingness of employees to change jobs, by assessing their online behavior.

Artificial intelligence is another major recruiting trend. Artificial intelligence can be used to streamline the recruiting process, helping to identify the best candidates through the use of algorithms and advanced search technology. LifeTask will operate by means of artificial intelligence.

Recruitment Market Challenges

Advances in technology create new opportunities, but they also open up new risks and problems.

Data security and privacy are key concerns going forward. Recruitment companies store huge quantities of sensitive data, including contact information, work history, and salary details. Security breaches could be devastating for recruiters and candidates.

What's more is that the world of work is seeing ever-increasing attrition rates, meaning that work pressure, other career opportunities and employees' issues with organizational culture is resulting in much higher turnover for companies, which ultimately eats into their profits.

Here are some figures collected in 2013 detailing the sheer size and value of the global recruitment market. Back then, it was worth a combined \$416 billion (sales were measured as opposed to gross profit).

Here is a country-by-country breakdown:

Rank	Country	Value (USD\$)	Global market share	Forecast 2014 growth
1.	USA	\$124 billion	30%	7%
2.	Japan	\$58 billion	14%	4%
3.	UK	\$37 billion	9%	7%
4.	France	\$29 billion	7%	2%
5.	Germany	\$25 billion	6%	5%
6.	Australia	\$21 billion	5%	1%
7.	Netherlands	\$17 billion	4%	0%
8.	Canada	\$13 billion	3%	Not supplied
9.	Brazil	\$8 billion	2%	4%
10.	Italy	\$8 billion	2%	Not supplied

Here are the biggest recruitment agencies in the world by sales according to statistics collected back in 2012:

Rank	Company	Country HQ	Global sales 2012 (USD\$ million)	Global market share
1.	Adecco	China	26,407	6.51%
2.	Randstad	Netherlands	21,972	5.42%
3.	Manpower	USA	20,678	4.97%
4.	Allegis	USA	9,548	2.29%
5.	Recruit	Japan	6,265	1.50%
6.	Hays	UK	5,829	1.44%
7.	Kelly Services	USA	5,451	1.31%
8.	USG People	Netherlands	3,699	0.91%
9.	Robert Half Int.	USA	3,658	0.88%
10.	Tempstaff	Japan	2,521	0.60%

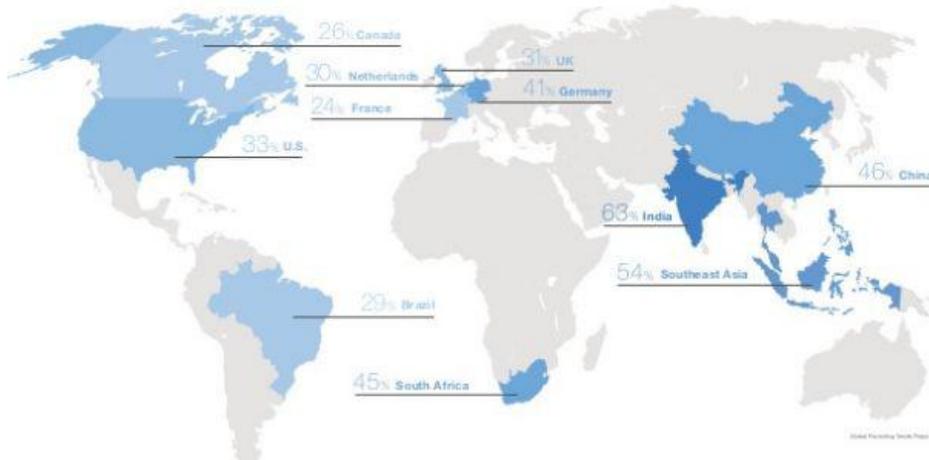
What's more is that employers across the globe spend over \$3 trillion on contingent staff of all types, according to data collected in 2012. Temporary workers from recruitment agencies accounted for 11% of the global contingent worker spread, whereas 67% consisted of independent contractors. The remaining 22% consisted of freelancers, independent consultants, internal temp pools, fixed term employees and statement-of-work consultants/workers.

The Global Advisor on Staffing and Workforce Solutions, the SIA, has made the following estimates of the value of the market in 2020: \$16B (conservative), \$23B (quite plausible), \$47B (aggressive).

Job seekers using recruitment websites or agencies can either use them for free or pay monthly (such as \$9.90 per month or up to \$49.95 per month to use premium features). Additional services are usually charged at \$29.90 up to \$299.90 (payment for obtaining reports or CV writing).

Below is a chart indicating how many leading companies received budget increases for their recruitment operations in 2017:

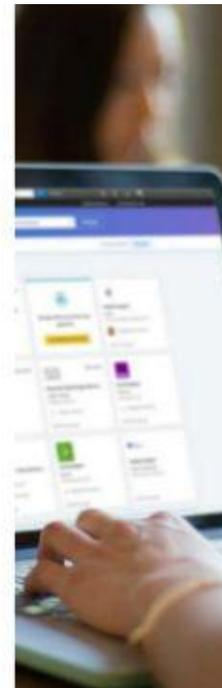
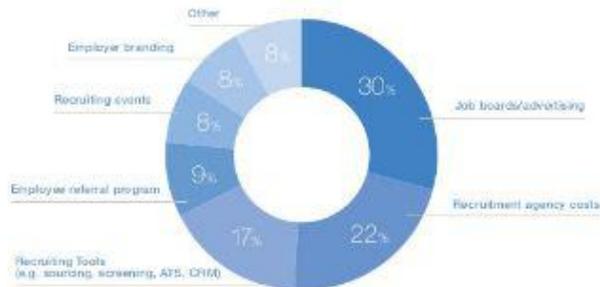
The percentage of leaders globally who say their budgets will increase in 2017



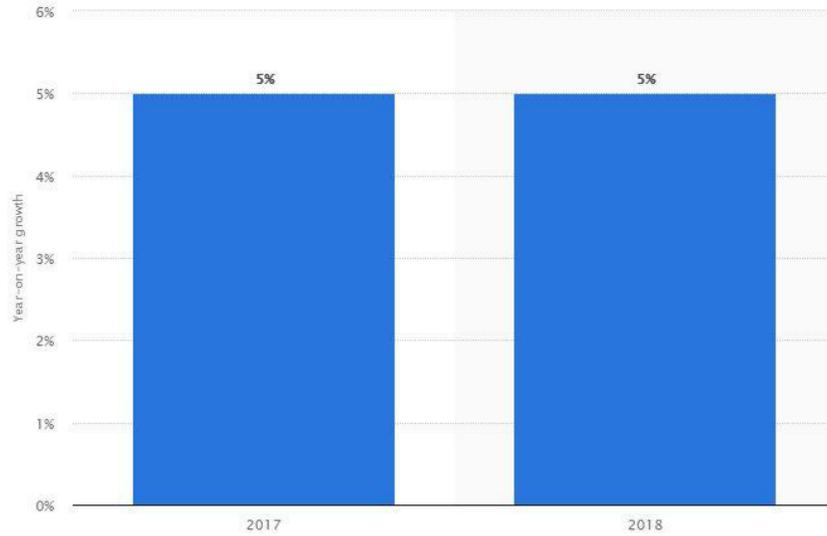
Most teams invest their budgets in job postings and staffing agencies

Despite recruiters sharing that employee referrals are the top source of quality hires, very little budget gets allocated to referral programs. Same with employer branding – described as one of the most important trends, it is one the last places where teams invest. The bulk of the teams' budget goes to more traditional tactics like posting jobs and staffing agencies.

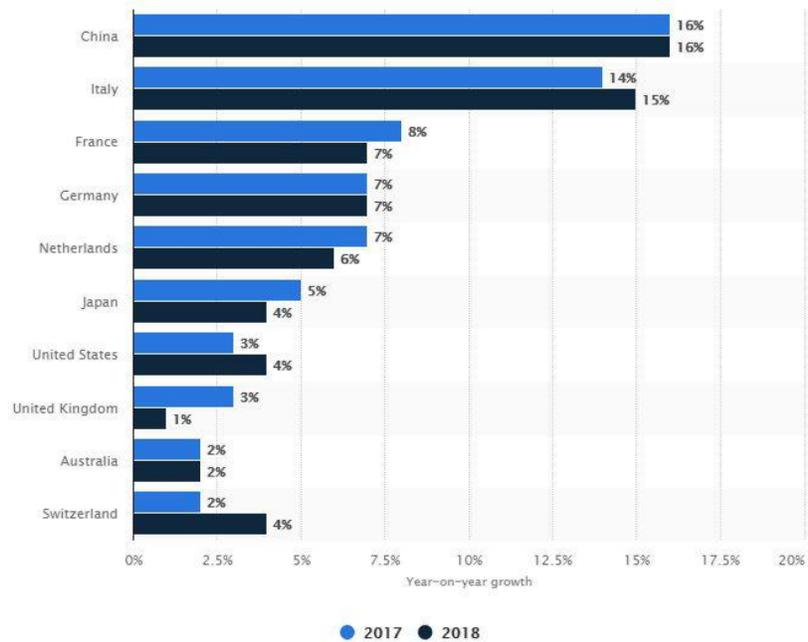
What is the current breakdown of your recruiting budget?



Market growth of the global staffing industry in 2017



Market growth of the staffing industry in selected countries



4. The Future of the Job Market

The digital age has triggered far-reaching structural changes in the economy, in the world of labor and in society in recent years. The dynamic development of new digital technologies poses new challenges for employees and companies.

For some time, terms such as "Industry 4.0" or "Crowdworking" are on everyone's lips: The debate on digital transformation is about the fundamental transformation of the economic and working world and certainly also about the job seeking or recruiting processes.

The shift to a digitized world of work can not take place overnight and needs the involvement of people in the process. Employees are also needed to plan, maintain, optimize and reprogram systems and processes. Without human influence, new products and trends will not be able emerge.

In the future, the world of work will become increasingly about relieving employees of routine activities, with more emphasis being placed on job enrichment, rotation and innovation. The definition of work will be expanded through an increased scope for individualized action and decision-making.

As a result, a much broader range of abilities and skills will be required to fulfil a particular role, thus the logical conclusion is that employees will need to be increasingly passionate, highly motivated and very specialized to do the work that is required of them. That's where LifeTask has an advantage over all of its traditional, centralized competitors. It can match the perfect candidate to an employer's role in mere minutes.

5. How LifeTask Is Set to Spark a Revolution

What differentiates LifeTask from all of its competitors is that it isn't just about highlighting what a candidate is capable of on a professional basis, but it also places emphasis on their interests, personal development priorities and what genuinely makes them tick in life. It's about finding the right human being rather than a mere candidate to fill a vacancy and saving a ton of time and money in the process.

It's built upon the belief that your career is what you're paid for,

but your vocation is what you're made for.

Lifetask uses implemented artificial intelligence to match candidates to vacancies. It consists of two clouds, namely a cloud containing candidates' talents and interests, together with a cloud that contains employers' requirements.

Other centralized recruiting platforms and systems collect candidates' data and profit from it. LifeTask does away with that due to its decentralized nature – data is kept entirely under the user's control. It will, however, be able to be connected to platforms such as Instagram, Pinterest or YouTube, which allow candidates to show off their unique talents in whichever way they choose.

To help employers discern the merits of one candidate over another, LifeTask has a crowd rating feature that can be used by other LifeTask users to rate an individual candidate's work. In addition, LifeTask utilizes smart contracts that make hiring project teams much less complicated than ever before. What's more is that LifeTask community members can refer candidates to projects or employers with ease.

How it works

LifeTask is a decentralized infrastructure that allows people to publish their competencies, capabilities, interests and successes following registration by means of LifeTask tokens.

The employer publishes a description of the service required, the problem to be solved or the vacancy to be filled, adding in as much information as is relevant or possible to best describe the requirement at hand.

LifeTask will then scan the AI cloud to source the perfect candidate for fulfilling the requirement at hand, before prompting the employer to pay for the privilege of getting in direct contact with the candidate using LifeTask Tokens. The exact amount of tokens can vary, and is established by the competence owner. The candidate receives a token credit each time an employer retrieves his or her contact.

LifeTask informs the competence owner that somebody retrieved their contact information, and also receives direct contact information so that further action can be taken.

6. Mission Statement

Are you tired of sending your CV and application letters to hundreds of recruiters and never hearing back from anyone? This tired old system of matching people to jobs is destined to become a thing of the past. The requirements of the modern job market necessitate doing things in a better, more efficient way. The days of using recruiting agencies and websites as middlemen are numbered, and that's thanks to LifeTask.

It gives candidates the ability to showcase their competencies, unique talents and experiences by means of an artificial intelligence-based platform, allowing employers to take their pick of who would be the right fit for them. This negates the necessity of a middleman, meaning that connections between employers and candidates are made almost instantaneously, saving valuable time and money. LifeTask is all about making perfect recruiting matches without the involvement of any third parties. It's a win-win for all involved!

LifeTask enhances the entire job market for the betterment of society at large.

This brand-new system for matching the perfect candidate to the perfect job will improve the quality of the job market worldwide by minimizing the costs and time involved in traditional recruitment.

It is a Peer-to-Peer, decentralized system based on the latest and fastest blockchain technology. LifeTask seeks to create a community of specialists, giving an overview of the talent that's available on a regional, national or international level.

LifeTask's ultimate aim is to provide an outstanding solution to the current, worn-out recruitment industry model that's in place worldwide. In addition to the obvious benefits to employers, candidates will be matched up to roles that are in line with their unique abilities and interests, motivating them to perform to their high potential when working for their new company.

Recruitment agencies and websites are currently an essential part of the recruitment process. A fortune is spent on this market. It is nearly impossible to go through a job searching process without coming into contact with such intermediary entities and the individuals that work for them.

Although the job market has changed in recent decades from what it was when it first originated, one thing has remained a constant, namely the use of a centralized business model. In other words, the flow of information is controlled from a centralized point, and it is the model that's used by any recruitment agency or website that you can possibly think of.

The limitations of such a model are evident, because there's only so much that recruiters can actually do to find quality applicants. Furthermore, from a candidate's perspective, one can never quite know whether their data is being sold to third parties for a profit.

There's also the frustration of never actually hearing back from potential employers, and the lack of consideration for qualities other than education certificates and degrees when a decision is being made on who to recruit, such as personal interests, passions and preferences. LifeTask serves to eliminate all of these headaches by cutting out the middlemen altogether.

7. The LifeTask Business Model

Launches

- LifeTask will launch in German and English-speaking countries, namely Germany, Austria, Switzerland, the UK, USA, Australia and Canada, in the fourth quarter of 2018.
- These countries will be followed by China and India in 2019, as well as French and Spanish-speaking countries.
- In 2020, LifeTask will also be available in Russian-speaking countries. Italy, Portugal, Brazil and other European and Asian countries shall complete the international rollout.

Revenue Generation

An individual candidate will be able to post his or her data and competencies for a cost of 200 TASK, which converts to approximately \$9.90.

On the other hand, companies searching for candidates via LifeTask's intelligent matching algorithms will be prompted to pay between 500 and 1000 TASK (between 25 and 50 USD) when the perfect candidate is located and direct access to them is required.

Projections – German-speaking markets

Taking the German, Austrian and Swiss markets collectively as an example, these countries combine a little more than 100 million people.

On average, the job-seeking rate throughout these countries is 3.5%, in other words there are roughly 3.5 million job seekers in them at any one time.

Some 45 million of the 100 million collective population are in full-time jobs, with up to 50% of them being open to or actively seeking out better opportunities.

Based on the information outlined above, here is how much of the market that LifeTask projects to corner year on year, together with how much revenue will be generated as a result:

50% of 45 million employed individuals in German-speaking markets that are open to a new job opportunity = 22.5 million

Active job seekers in German speaking markets= 3.5 million

22.5 million + 3.5 million = **target market size of 26 million people**

Year 1 – 2018: 0.1% of 26 million = 26,000 clients x 9.90 per client = \$ 257,400

Year 2 – 2019: 0.3% of 26 million = 78,000 clients x 9.90 per client = \$ 772,200

Year 3 – 2020: 0.5% of 26 million = 130,000 clients x 9.90 per client = \$ 1,287,000

Projections – USA and UK Markets

There were some 39.3 million people actively looking for a new job across the US and UK market in 2017. There were some 136 million employed individuals across the two countries, with 65% of those being open to or actively seeking a new job opportunity.

Calculated using the same method as outlined in the German-speaking market projections above, here are our Year 1 to Year 3 projections for the US and UK markets collectively:

Year 1 – 2018: 0.1% of 127 million = 127,000 clients @ 9.90 = \$ 1,257,300

Year 2 – 2019: 0.3% of 127 million = 381,000 clients @ 9.90 = \$ 3,771,900

Year 3 – 2020: 0.5% of 127 million = 635,000 clients @ 9.90 = \$ 6,286,500

Other Market Projections

LifeTask aims to target the Indian, Chinese, French (and French-speaking African countries) and Spanish (and Latin American countries) markets in 2019. As you will see in the statistics below, the potential they offer due to their respective sizes is truly enormous:

India: 450 million

Year 2 – 2019: 0.1 of 450 million = 450,000 clients @ 9.90 = \$ 4,455,000

Year 3 – 2020: 0.3% of 450 million = 1,350,000 clients @ 9.90 = \$ 13,365,000

China: 695 million

Year 2 – 2019: 0.1% of 695 million = 695,000 clients @ 9.90 = \$ 6,880,000

Year 3 – 2020: 0.3% of 695 million = 2,085,000 clients @ 9.90 = \$ 20,641,000

France and French-speaking African countries: 528 million

Year 2 – 2019: 0.1% of 528 million = 528,000 clients @ 9.90 = \$ 5,227,000

Year 3 – 2020: 0.3% of 528 million = 1,584,000 clients @ 9.90 = \$ 15,681,000

Spain and Latin American countries: 269 million

Year 2 – 2019: 0.1% of 269 million = 269,000 clients @ 9.90 = \$ 2,663,000

Year 3 – 2020: 0.3% of 269 million = 807,000 clients @ 9.90 = \$ 7,789,000

NB: The figures for the last stage of international rollout would be the target market by 2020 at 0.1%.

Asian territories: 998 million x 0.1% @ 9.90 for a projected revenue of \$ 9,880,000

Brazil and Portugal: 38 million x 0.1% @ 9.90 for a projected revenue of \$ 376,200

Rest of Europe: 195 million x 0.1% @ 9.90 for a projected revenue of v 1,930,000

Notes about the Calculation

- The calculation is based on a very low estimate of a turnover of \$ 9.90 per candidate.
- The turnover calculation is the target size x clients x \$ 9.90

Table containing target markets and respective projections

Territories	Target Size	Clients %	2018	2019	2020	2021	2022
D,A,CH	26 m	0,1/0,3/0,5	237 T	772 T	1.287 T	2.133 T	3.555 T
UK,US, Can,Aus	350,6 m	0,1/0,3/0,5	1.257 T	3.771 T	6.286 T	11.313 T	16.341 T
India, China, Africa. Latin	452 m	0,1/0,3/0,5		4.455 T	13.365 T	22.275 T	35.640 T
	695 m			6.880 T	20.640 T	34.400 T	48.160 T
	528 m			5.227 T	15.681 T	26.135 T	41.816 T
	269 m			2.663 T	7.989 T	13.315 T	18.641 T
Asia Brazil/Port	998 m	0,1/0,3/0,5			9.880 T	29.640 T	49.400 T
	38 m	0,1/0,3/0,5			376 T	1.128 T	1.880 T
Europe res	195 m	0,1/0,3/0,5			1.930 T	5.790 T	9.650 T
Total Inc			1.494 T	23.768 T	77.434 T	146.129T	225.083T
				2.541 T			
Marketing			2.250 T	9.650 T	23.230 T	36,532 T	45.016 T
Operation			1.785 T	4.720 T	11.615 T	21.919 T	27.009 T
Total Rev			2.541 T	6.857 T	42.589 T	87.678 T	153.058T

8. The LifeTask Token & Token Acquisition

It has been proven over and over again, that centralized markets are having many problems, such as being slow, ineffective and expensive. In particular, the current job placement business model is a creation of the last century. They have served their purpose. But now a whole new era of job placement starts.

This is how to acquire LifeTask tokens:

Step one: The candidate/job seeker downloads the app and post his talent and special competencies, experience and knowledge via a Smart Contract on the Ethereum blockchain.

Step two: Companies that are recruiting use the platform to search for specific skills and key knowledge that they require from their candidates, as well as to specify how large that they wish the recruiting radius to be (nearest big city, country or entire international region, for instance). When the competence provider is selected by the company, they retrieve their direct contact information, which is distributed via a Smart Contract.

- Seeing as traffic prevention and proximity to the workplace will play a crucial role in the future, companies will be able to view candidates' places of residence as an added time-saving measure.
- Using this model, we plan to dramatically disrupt and enhance the recruitment industry and receive significant market share very quickly. We are convinced that blockchain technology will become increasingly mainstream in future.
- LifeTask is a platform created to leverage both Ethereum blockchain technology Smart Contracts. The platform increases the chances that as many people as possible find their dream job and, on the other hand, provides the company with highly motivated employees who get exactly the job in which they can maximize their performance, thus creating a win-win situation for both parties

- The LifeTask Token initial distribution will be in the form of a Token pre-offer. Candidates and Companies will need to acquire LifeTask Tokens in order to access and post competencies and abilities or to search for competencies.

The LifeTask (TASK) token will be made available on the LifeTask platform.

Life-Task Tokens can be obtained at a reduced rate by sending ETH/BTC/USD/EUR or any other currency through the LifeTask website. Those with other cryptocurrencies other than ETH such as BTC can obtain LifeTask Tokens via a conversion service that will be integrated on the LifeTask.io website.

A 12 % allocation of LifeTask tokens will be allotted to the founding team members, subject to a 12-month holding period. These tokens will serve as long-term incentives for LifeTask founders and employees.

Platform users will have the ability to obtain LifeTask Tokens with ETH/BTC/USD/EUR or any other FIAT currency through the LifeTask website.

The tokens will be distributed as follows:

- 60% in the Token Offer
- 12% to the team
- 5% to advisers & seed contributors
- 15% liquidity reserve
- 6% to researchers
- 2 % bounty

The proceeds from the Token Offer will be distributed as follows:

- At least 40% for Platform Development
- Up to 20% Liquidity reserve (prepay for server capacity)
- 30% for PR and Marketing
- 10% to advisers / early backers

Bonus percentages during the Token Offer will be allocated as follows:

Event		Percentage %
1.	Pre-Token Offer phase 1	30%
2.	Pre-Token Offer phase 2	25%
3.	Token Offer phase 1	20%
4.	Token Offer phase 2	15%
5.	Token Offer phase 3	10%
6.	Token Offer phase 4	5%
7.	Token Offer phase 5	0%

Below are the pre-defined parameters for the Token Offer (LifeTask ICO)

1 TASK = 0.06 USD

SoftCap - 9.600 ETH

HardCap - 39.000 ETH

Total Token Supply – 700,000,000 LifeTask Tokens

Currencies accepted –BTC, ETH, USD, EUR, any FIAT currency

NB: During the ICO period, a special RefLink will be available to contributors who can enjoy a further bonus of 10% in equivalence to LifeTask Tokens upon inviting a third party who successfully contributes in the ICO. The third-party contributor will also be able to enjoy an additional 5% bonus in equivalence of LifeTask Tokens on his contribution upon receipt of the RefLink.

9. The LifeTask road map

LifeTask will be developed by means of intense and rigorous research, the employment of cutting-edge technology and innovative marketing over the next few years. There are various milestones that we want to achieve for our users and for the entire ecosystem overall. There are five phases in total:

Phase 0 (Preliminary Work) – Q4 2017

- Research – Gather a total market intelligence to plan and implement the scalable, decentralized competence platform.
- Implementation – Create the LifeTask.io platform mobile application, API and web application.

Phase 1 – Q1 2018

- LifeTask Market Data Collection
- Marketplace research
- Meeting with HR specialists and CEOs
- Tech creation
- Integration of gamification elements
- Construction of AI elements

Phase 2.1 – Q2 2018

- Pre-Token offer to commence on 28thMay 2018
- Pre-Token offer to be followed by Token Offer.

Phase 2.2 – Q3 2018

- Development of LifeTask AI
- Development of the Cloud of Interests
- Development of the Cloud of Needs
- Development of Smart Contracts
- Development of the Anti-Fraud System
- LifeTask Partner setup
- LifeTask Platform development

Phase 2.3 – Q4 2018

- Implementation of AI Matching
- Implementation of Chatbot
- LifeTask Blockchain
- Integration of Partners
- Testing and feedback activity
- Optimizing
- Implementation of LifeTask mobile

Phase 3 – Q1 and Q2 2019

- Marketing begins. The platform and its benefits will begin to be marketed to the general public, as well as through companies using it via their respective HR departments. Furthermore, the power of the respective social media networks will be harnessed, and traditional on and offline marketing methods will be used in LifeTask's German and English-speaking target markets.

Phase 4 - Q3 and Q4 2019

- Rollout & marketing in additional territories. This will begin with India, and later be followed by China, French-speaking countries and finally Spanish-speaking countries.

Phase 5 - Q1 2020

- Rollout & marketing in remaining territories. Market the platform in remaining Asian territories as well the Russian-speaking territories, the Portuguese speaking countries and the remaining countries in Europe.

10. Questions & Answers

How did you come up with the idea for creating this project?

The world of employment is going through a rapid digitalization process, and this will inevitably result in massive job losses in every conceivable field. The same applies to recruitment. Nevertheless, we wanted to find an appropriate solution to the problem, and we believe that it lies in supporting personal development. We also believe that digital education will continue to proliferate in schools, universities, as it will in the form of nano and microdegrees.

As a result, people will be able to continue their personal development throughout their lives. In fact, continued personal development will likely become vital for adaptation to an ever-changing job market. Gone are the days when an individual finishes their education and remains in the same job for the rest of their working life. The paradigm shift that's occurring in the world of employment right now demands an entirely different approach, and LifeTask is well-placed to be the catalyst for a recruitment revolution.

What problems is the current job market not able to cope with?

The current job market is ill-equipped to handle the changes that are occurring as a result of the ever-increasing shift to digital. The old system is archaic and past its time. Employers require a level of speed, flexibility and quality that the current job market is struggling to reach.

How will LifeTask change the job market?

LifeTask can change the job market because it prioritizes human competencies above all else. This allows employers to find exactly the right candidate for their requirements with immense speed and at a fraction of the cost of using a traditional recruitment website or agency. What's more is that the candidate will also be matched to an employer that's as close to his or her ideals as is possible.

What sets you apart from the usual HR sites?

In one word, it's decentralization. LifeTask is not about collecting and sharing data in order to turn an additional profit. We believe that data should remain under the competency owner's control. Such a modus operandi can only be employed thanks to a blockchain-based, decentralized infrastructure that's able to provide full privacy protection.

What are your advantages over competitors?

LifeTask uses artificial intelligence to make perfect matches between an employer and candidate. We believe in solutions being reached thanks to the use of collective intelligence. In other words, LifeTask's market power is inextricably linked to how well it serves the user. At its core, the blockchain community is about ensuring individual liberty, rather than being a tool used purely to make money.

Why should future employees choose LifeTask?

Future employees should choose LifeTask because it has the capability to find them a role that's perfectly matched to their personality. This will facilitate happiness in the workplace and mutual understanding between employer and employee, as well as allow them to feel accepted and avoid becoming burned out.

How did you apply blockchain technology to your platform?

- Ethereum: A platform for creating decentralized applications, based on blockchain technology. The platform provides the possibility to implement smart contracts on the Solidity language. LifeTask will use the Ethereum public blockchain
- IPFS: A protocol for distributed file storage.
- Civic: A platform for decentralized verification of users' personalities on the Internet. It will avoid the creation of invalid accounts and fraudulent schemes inside LifeTask
- Truffle: A framework for developing and testing smart contracts.
- NodeJS: event-oriented programming language intended for writing backend.
- Web3js: An API for working with the blockchain-network Ethereum

What is the key value of your token?

The key value is the enormous market size worldwide, the demand for a platform such as LifeTask, and its potential to turn recruitment on its head thanks to its originality. Furthermore, there is enormous potential for the LifeTask token's growth, which arises from the notable gap in the recruiting world that LifeTask is poised to fill.

11. Conclusion

The advancement of the blockchain technology becomes an indispensable part of a fairer more democratic world and crucial for new business models.

The introduction of the LifeTask Platform not only changes the current, obsolete market structure of recruitment, but also offers completely new opportunities for all people to find their dream job, while at the same time the companies massively lower costs and time and creating more opportunities for all involved.

We invite you to support the decentralized, blockchain based evolution in the recruitment industry. Please contact us directly for Pre-Token Offer information: invest@LifeTask.io _____

12. Terms & Conditions – Legal Disclaimer

This document is for informational purposes only and should not be considered as an offer to sell shares or securities using the LifeTask platform or any other affiliated company. LifeTask tokens do not grant the right of control. Owning LifeTask tokens does not give their holder the right of ownership or the right to property in LifeTask. While the community's opinion and feedback can be taken into account, LifeTask tokens do not give their holders any right to participate in decision making concerning the development of the LifeTask platform.

No Guarantee of Project's success

Any examples of income and profits calculation used in this document are given for demonstrative purposes only or for showing industry averages and do not constitute a guarantee that these project results will be culminate according to the marketing plan.

Regulatory Uncertainty

Blockchain-related technologies are subject to supervision and control by different regulatory bodies around the world. LifeTask tokens may fall under one or more inquiries or actions on their part, including but not limited to imposing restrictions on the use or possession of digital tokens such as LifeTask tokens, which may slow or limit the functionality of the system or the process of purchasing LifeTask tokens in the future.

LifeTask Tokens are Not an Investment

LifeTask tokens are not an official or legally binding investment of any kind. Due to unforeseen circumstances, the objectives set forth in this document may be amended. Despite the fact that we intend to reach all the goals described in this document, all persons and parties involved in the obtaining of LifeTask tokens do so at their own risk.

Quantum Computers

Technical innovations, such as the development of quantum computers, may pose a danger to cryptocurrencies, including LifeTask tokens.

Insufficient Use

Despite the fact that LifeTask tokens should not be considered as an investment, they can gain in value in the course of time. They may also fall in value if they are not actively used in the LifeTask platform.

Risk of Loss of Funds

Funds collected during the ICO procedure are not insured. In the event of loss or loss of value, there is no private or public insurance representative whom the contributor could address.

Risk of Failure

It is possible that for various reasons, including but not limited to the failure of business arrangements or marketing strategies, that the LifeTask human potential source and all subsequent marketing activities related to the funds collected during the ICO procedure may be unsuccessful.

The Risk of Using New Technologies

Utility tokens, such as LifeTask, are a fairly new and relatively untested technology. In addition to the risks mentioned in this document, there are additional risks that the LifeTask team cannot predict. These risks may emerge in other forms rather than those indicated here.

Disclaimer of Warranties

You agree that your use or inability to use LifeTask tokens is solely at your own risk and you remove all responsibility from LifeTask . Since the date of issue, TASK tokens will be sent to you without warranty of any kind, either express or implied, including all implied warranties of commercial value for a particular purpose without violating anyone's intellectual property rights. As some jurisdictions do not allow the exclusion of implied warranties, the above exclusion of implied warranties may not apply to you.